

CREDIT EXTENSION PROCESS USING A PREPAID CARD

ABSTRACT OF THE DISCLOSURE

- 5           A process determines whether a prepaid card customer is credit worthy by analyzing deposits and purchases transactions associated with the account of the customer. Credit is advanced on prepaid card purchases in response to the determination of creditworthiness. Prepaid card credit granting and repayment is made available other financial institutions for the establishment of more conventional
- 10   credit. The prepaid card customer creditworthiness determination includes deposits and transactions made while the person was an anonymous prepaid card user. The process includes fraud and theft prevention measures including validation of the anonymous transactions using a biological identification such as a finger print or retinal scan or by validation of anonymous and non-anonymous deposit and
- 15   purchase profiles. Alternatively, prepaid card credit can be granted even if the customer is anonymous and has not provided a validated name and other personal and/or financial information.

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